



AGENDA
VILLAGE OF GLENCOE
BOARD OF TRUSTEES
GOLF CLUB BOARD OF DIRECTORS

Village Hall Conference Room
675 Village Court
Thursday, February 2, 2017 - 6:30 PM

I. CALL TO ORDER AND ROLL CALL

Honorable Lawrence Levin, Village President
Trent Cornell, Trustee
Barbara Miller, Trustee
Peter Mulvaney, Trustee
Scott Pearce, Trustee
Dale Thomas, Trustee
Jonathan Vree, Trustee

II. PUBLIC COMMENT

Individuals interested in addressing the Village Board on non-agenda items may do so during this time.

III. REGULAR BUSINESS

1. *Presentation of Recommended Fiscal Year 2018 Glencoe Golf Club Budget*
2. *Consideration of Golf Club Rates for the 2017 Golf Season*

IV. CLOSED SESSION (if necessary)

V. ADJOURN

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

Glencoe Golf Club FY2018 Budget Summary													
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	FY2018 Budget
REVENUES:													
GREENS FEES	6,465	54,586	156,129	207,955	235,901	214,752	174,676	63,118	6,405	155	155	155	1,120,45
CARTS	532	9,000	27,171	45,000	53,000	51,000	36,775	17,500	2,200	-	-	-	242,17
PRO SHOP	5,138	12,870	17,090	19,040	14,530	12,235	8,188	4,538	1,350	-	400	400	95,77
RANGE	2,430	11,400	21,700	38,263	36,100	29,808	15,800	6,600	700	200	2,000	2,000	167,00
FOOD & BEVERAGE RENT	-	-	-	4,896	4,896	4,896	4,896	4,896	-	-	-	-	24,48
TOTAL REVENUES	14,565	87,856	222,090	315,154	344,427	312,691	240,335	96,652	10,655	355	2,555	2,555	1,649,88
COST OF SALES:													
PRO SHOP	1,918	4,453	4,908	6,923	5,590	5,200	3,770	2,145	618	-	-	-	35,52
MERCHANDISE COGS %	65%	65%	65%	65%	65%	65%	65%	65%	65%	0%	0%	0%	65
PAYROLL													
COURSE AND GROUNDS	29,274	34,263	35,286	35,370	36,010	36,010	35,370	33,087	26,020	16,170	16,170	16,170	349,20
PRO SHOP	11,201	15,521	22,426	26,176	28,030	27,576	24,671	15,298	11,085	9,585	9,585	9,585	210,73
ACADEMY	-	-	2,750	2,750	2,750	2,750	-	-	-	-	-	-	11,00
GENERAL AND ADMINISTRATIVE	11,517	11,517	11,767	11,517	11,517	11,517	11,517	11,517	12,892	11,517	11,517	11,517	139,82
TOTAL GROSS PAYROLL	51,993	61,301	72,229	75,813	78,307	77,853	71,558	59,902	49,997	37,272	37,272	37,272	710,76
PAYROLL TAXES & BENEFITS	19,048	27,635	28,945	21,575	29,496	21,798	21,460	21,432	19,021	16,110	23,316	16,825	266,66
TOTAL PAYROLL EXPENSE	71,041	88,935	101,174	97,388	107,803	99,652	93,018	81,334	69,018	53,382	60,588	54,097	977,43
OTHER EXPENSES:													
COURSE AND GROUNDS	8,520	13,600	30,425	27,265	29,865	19,600	21,350	15,010	15,970	10,280	5,010	4,930	201,82
PRO SHOP	17,570	30,750	51,938	52,636	51,486	41,759	36,334	19,261	16,496	16,358	16,994	18,079	369,66
TOTAL OTHER EXPENSES	26,090	44,350	82,363	79,901	81,351	61,359	57,684	34,271	32,466	26,638	22,004	23,009	571,48
TOTAL EXPENSES	99,048	137,738	188,444	184,212	194,745	166,211	154,472	117,749	102,101	80,020	82,593	77,106	1,584,43
IMPROVEMENT FUND BALANCE	(84,484)	(49,882)	33,646	130,941	149,682	146,480	85,863	(21,097)	(91,446)	(79,665)	(80,038)	(74,551)	65,45

Attachment: Budget summary 2017 (1216 : FY18 Glencoe Golf Club Budget Presentation)